

2013 Dalworth Association Newsletter

A MESSAGE FROM THE PRESIDENT



It has been my honor to serve on the DALWORTH Board of Directors for the past two years in the capacity of first vice-president. Through this experience and because of the nature of the responsibilities of that office, not only have I learned a lot, I have made many new friends along the way, both personal and professional.

I sincerely hope more of our members will become involved in this organization. I believe that by serving on the

DALWORTH board I have gained a new level of appreciation for both the DALWORTH Association and NADOA and what each one of these organizations contributes and accomplishes for all of our members every year.

Having said that, I would like to say thank you to the members of the 2012 Board for all of the effort that they put forth into promoting DALWORTH as a champion for the education, the development and the advancement of its members.

I would also like to welcome the 2013 DALWORTH board members, some of whom are new and some who are knowledgeable veterans having previously served on the DALWORTH board. I look forward to another great year of continued success.

Let's all do our part to make 2013 an extraordinary year. The board has already planned the dates for the rest of our upcoming meetings. You will find them on the website and they will be included in the newsletter.

So go ahead and mark your calendars for the Spring Seminar and the rest of our meetings.

There is a list of this year's board members and their contact information (email addresses and phone numbers) on the website and it will also be included in the newsletter so you can get in touch with us if you have any questions or to voice your concerns.

I look forward to working with everyone to make this an association deserving of the most distinguished members in our field – and that is YOU - the Division Order Analysts of the Dallas-Fort Worth Metroplex!

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2012 Dalworth Christmas Party



The 2012 Dalworth Christmas party drew a large crowd and the venue at the stadium in Arlington proved to be an excellent choice for the Dallas/Ft. Worth membership.



The Dalworth officers all agreed to recognize one of our own members, Angela Korthauer, of Compass Royalty Management.

Angela has served as the Treasurer of Dalworth for more than a decade. Angela's expertise in financial matters has kept Dalworth Association operating in the black and free of issues for a very long time.

We thank you again Angela and we hope you will serve with Dalworth for a years to come.

Attached are some of the Christmas Party photos for all members to enjoy. It was a very enjoyable evening and through the lens of my camera all appeared to have a wonderful time and enjoyed excellent food, door prizes and wonderful fellowship.



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2012 Dalworth Christmas Party Continued



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Dalworth Company Focus



Matador Resources Company
One Lincoln Centre
5400 LBJ Freeway, Suite 1500
Dallas, Texas 75240
Phone: (972) 371-5200
Fax: (972) 371-5201

Matador Resources Company is an independent energy company engaged in the exploration, development, production and acquisition of oil and natural gas resources in the United States. Matador's focus is on unconventional resource plays with a strong emphasis on shale plays.

Matador's operations are primarily in the Eagle Ford Shale in South Texas and the Haynesville Shale and Cotton Valley in Northwest Louisiana and East Texas. They also have acreage positions in West Texas, New Mexico, Wyoming, Utah and Idaho.

Matador Resources Company Announces Proved Oil and Natural Gas Reserves at December 31, 2012

DALLAS--(BUSINESS WIRE)--Feb. 5, 2013-- Matador Resources Company (NYSE:MTDR) ("Matador" or the "Company"), an independent energy company currently focused on the oil and liquids rich portion of the Eagle Ford shale play in South Texas, today announced that its total proved oil and natural gas reserves at December 31, 2012 were 10.5 million barrels of oil and 80.0 billion cubic feet ("Bcf") of natural gas, or 23.8 million barrels of oil equivalent ("BOE").

The Company's proved oil reserves grew 176% from 3.8 million barrels at December 31, 2011 to 10.5 million barrels at December 31, 2012. Proved oil reserves at December 31, 2012 comprised 44% of the Company's total proved reserves, an increase of nearly four-fold from 12% of total proved reserves at December 31, 2011. This growth in proved oil reserves during 2012 was attributable to the Company's ongoing drilling program in the Eagle Ford shale in South Texas.

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Dalworth Company Focus continued



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As of February 1, 2013, the Company had approximately 1.5 million barrels of oil hedged for the remainder of 2013 at a weighted average floor and ceiling of \$88 per barrel and \$107 per barrel, respectively, and approximately 3.8 Bcf of natural gas hedged for the remainder of 2013 at a weighted average floor and ceiling of \$3.30 per MMBtu and \$4.81 per MMBtu, respectively.

Joseph Wm. Foran, Matador's Chairman, President and CEO, commented, "We are pleased with the progress we are making as we continue to pursue our exploration and development program in the Eagle Ford shale. Not only did we produce more oil in December 2012 than we did in all of 2011, but we also reduced our drilling times and our drilling and completion costs on Eagle Ford wells throughout 2012. We have continued to improve the design of our fracture treatments and are flowing wells back on smaller chokes after stimulation, and we are encouraged by the

increased performance of many of our recent wells as a result. While our operational decisions to drill multiple wells from the same pad and complete them simultaneously using zipper fracs, flow wells back on smaller chokes and shut-in producing wells while new offset wells are being completed may cause temporary production delays, we believe these decisions will optimize the long-term performance and value of these wells. We are also excited about the outlook for 2013, in which we expect to grow our oil production by 40% to approximately 1.7 million barrels of oil."

For more information visit Matador Resources Company at www.matadorresources.com.

Source: Matador Resources Company

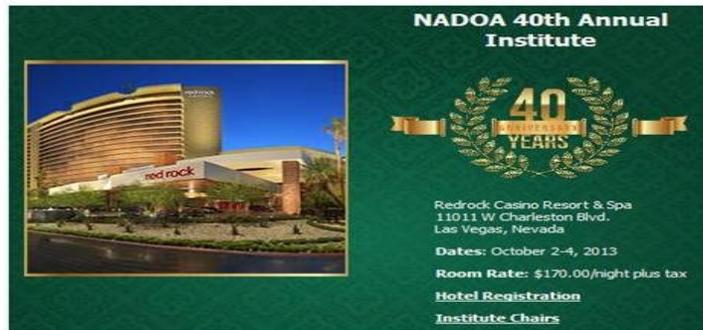
Matador Resources Company

Mac Schmitz, 972-371-5225

mschmitz@matadorresources.com

2013 Dalworth Association Newsletter

2012 Educational Events (Continued)



NADOA INSTITUTE 2012

Brenda Pirozzolo, CDOA

NADOA's 2013 DALWORTH DIRECTOR

NADOA's success. The hotel commanded a towering presence in the heart of America's original capital. It was surrounded by rich revolutionary history and culture. Betty Davidson, NADOA's 2012 President did an excellent job as well as all the Institute committees.

The classes were excellent!!!

A comparison between Texas and North Dakota/Mineral Title Law: Taught by Craig Smith of Crowley Fleck, LLLP and George Snell of the Snell Law Firm

Oil and Gas Title Law : Presented by Tim Dowd of Elias, Brooks, Brown and Nelson PDC

Title Impacts under Complex Estate and Trust Transfers: Taught by Michael Cooper of Haynes & Boone, LLP

Generations X & Y versus Boomers : Presented by one of the keynote speakers, Nancy Baird of Nancy Baird Training Strategies, Inc.

Spoiled :- A well attended shortened version of the original movie produced by Mark Mathis.

Three Important Components to a Farmout : Presented by Terrill Williams of Petroleum Education Workshops.

A perspective on Kansas Oil & Gas Title Work: -Presented by Doug Pringle of Chesapeake Corporation

From protector to predator: - Co-presented by Will King and Jennifer Borden of UPRR

The Original Union Pacific Land Grant: - Past and Present - presented by Andrew Volker, Sr of Anadarko Petroleum

North Dakota Probate Procedures and Oil & Gas: - Presented by a veteran ND NADOA speaker, Christopher Friez of Crowley Fleck LLP

Black Gold: Gifts of Oil and Gas Interests through a Trust Structure: - Taught by Jeff W Smith of The Baptist Foundation of Texas

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2012 Educational Events (Continued)

NADOA INSTITUTE 2012

Update from Washington and the States: - by Obie O'Brien of Apache

Edwin Drake and the Birth of the American Petroleum Industry: - Presented by Bruce Wells, Exec Director of the American Oil and Gas Historical Society

Ohio; Round on the sides HI in the Middle – an overview of Ohio Law: – Presented by Jason Lucas of Steptoe and Johnson LLP

NADOA hosted 2 classes that covered two sessions.

“Managing for Yield” taught by Ginni Hanks of NIKE, Inc. This class was designed for Superiors, Managers Team Leads and Fast Track Management Trainees. Class was limited to 60 people with registration in advance, this was an excellent class. It was an interactive workshop to train members on Hiring, Coaching and Managing Employees.

“The most common working interest and Net Revenue Interest Mistakes” taught by Doug Potter of Anadarko Petroleum. This was excellent as always.

The Member Recognition Awards went to:

- Brenda Pirozzolo – 2012 NADOA INTERACTION Award
- Luanne Johnson – 2012 NADOA EDUCATION Award
- Rona Erickson – Lifetime Achievement Award

Thursday night event: Luxury Motor Coaches picked members for the Thursday night event and took them directly to Penn's Landing to board the Spirit of Philadelphia for a three hour tour. Everyone dined and danced and it was an incredibly fun event.

The Institute's Corporate Sponsors were generous, Institute Door Prizes plentiful, Vendor Fair was well represented and the goody bags were a hit

The 2012 NADOA Institute was a huge success.



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Terrill Williams

Petroleum Education Workshops Coming to the Dallas Metroplex Area

Date: March 19, 2013

Time: 8:30 AM - 3:30 PM

Location: Holiday Inn Exp

3005 Airport Frwy Bedford, TX 76021

Course: Critical Title Issues for the Land Professional

This one-day class covers crucial information for the land professional dealing with several critical title issues and conveyances that impact how oil and gas interests are calculated and maintained. The class will focus on non-participating royalty and its peculiarities; Joint Tenants, Tenants in Common and Tenants by the Entirety; Life Estates and Usufructs, Strangers in Title; after acquired title; the Duhig Rule and the rule related to interest conveyed vs, land described; descent & distribution; and term mineral conveyances.

6 CE credit hours will be granted from AAPL, NALTA, NADOA and NARO.

Course Cost: 280.00 Includes workbook & lunch

Date: March 20-21, 2013

Time: 8:30 AM - 3:30 PM

Location: Holiday Inn Exp 3005 Airport Frwy Bedford, TX 76021

Course: The Fundamentals and Beyond

This is the perfect two-day class for those who are in the beginning stages of their land administration career. The workshop takes a methodical approach in laying the foundational principles for oil and gas land management. Topics include: The Oil & Gas Lease and its importance; the Termination Clauses of the Lease; Surface, Mineral, and Royalty Ownership; Legal Descriptions; Farmouts, Pooling, Back-Ins, and unleased owners; Payouts; and Calculations for GWI, NRI, ORRI.

12 CE credit hours will be granted from AAPL, NALTA, NADOA and NARO.

Cost: \$495.00 Includes workbook & lunch

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Meet the Petroleum Education Instructors

Terrill Williams

Terrill is the founder and owner of Petroleum Education Workshops LLC, a leading educational and training center for the oil and gas industry. He is a well known speaker, instructor, and educator in the oil and gas industry—having a career that has spanned over 35 years where he has worked, in the trenches, both in land and land administration. His unique instruction, resource materials, and training style reach hundreds of land professionals each year. Terrill is also the primary instructor at the University of Houston-Downtown for their Petroleum Land

Management Certificate Program. Terrill has authored several books and articles including: Probate, Descent and Distribution, Calculating your Division of Interest, and Becoming a Guardian of your Company's Assets - Mastering the Oil & Gas Lease, He is currently working on a series of oil and gas related books and articles with other landmen, land administration professionals and oil and gas attorneys.

Nick Walker

Nick began his career in oil and gas several years ago when he entered the industry as a lease analyst. Eventually, he transitioned into his current role as a Senior Division Order Analyst for one of the largest independent oil and gas companies in North America. Among other things he co-authored the book A comprehensive Study of the Oil and Gas Lease. His experience includes working some of the hottest plays in United States including the Bakken Shale in North Dakota, the Wattenberg field in Northern Colorado and the Uinta Basin in Utah. He has vast knowledge working Federal Units and Participating Areas as well as horizontal wells and fee lands in these areas. He is a member of the National Association of Division Order Analysts, as well as the local chapter in Denver, Colorado.

Thomas Long, RPL

Thomas has been working in the Appalachia Basin as a landman since August of 2006. His specialty is working directly with landowners and acquiring oil and gas leases. During his career as a landman, he has worked with hundreds of landowners, securing hundreds of leases. Due to the unique title that permeates the Appalachia Basin, Thomas has been able to develop the skill of locating "long lost" landowners. He has also trained many others to become proficient field landmen. These "trainees include entry-level landman and also veteran landman who faced challenges when working with Appalachia title. He has been a member of the American Association of Professional Landmen since August of 2006 and is involved in the Michael Late Benedum Chapter of the AAPL. He has often said, "Being a great landman is not a job, but a lifestyle".

Seth Williams Landman,

teacher/trainer and Chief Executive Officer of STC, Inc. a sales, training and consulting company located in Centennial, Colorado, Seth has accomplished many things over his career. Among those is the founding of a multi-million dollar service and supply company; successfully initiated and negotiated contracts on behalf of major companies; successfully trained hundreds of students including land and land administration professionals, provided business consulting to small businesses and startup companies; designed highly profitable programs through marketing, training and partner relationships and guided leadership teams for multiple non-profit organizations.

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2012 Educational Events

DALWORTH ASSOCIATION OF DIVISION ORDER ANALYSTS



Sherry Robinson's 2012 Division Order Beginnings, Appalachia curriculum, class drew a full house. I have personally attended Sherry's classes on 3 occasions and each time I walk away with a new information and a better understanding of the Division Order profession. Sherry's teaching method is as patient as it is educational. After each session Sherry tours the room on a person to person concept explaining to each individual the goal the exercise at hand as well as working with each individual

to solve the problems of that exercise. Sherry's classes are as educational for the experienced Division Order Analyst, as they are for any Division Order Tech, Lease Analyst or

Landman. When Sherry returns to the Dallas/Ft. Worth area her classes are well worth your time to progress your skills to benefit not only your personal education experience but to achieve the skills to protect your companies assets. Questions? Call Sherry Robinson (918) 231-9868 or email: dobeginnings@windstream.net



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Sherry Robinson presents a New 2013 Division Order Beginnings Oil & Gas Calculations Class April 29th & April 30th Brookhaven College Farmers Branch, TX (Dallas)

2013 APPLICATION – Farmers Branch, TX (Dallas)

Oil and Gas Calculations

\$375 for each class April 29th and 30th
Both classes: \$650(Part 1 & 2)

Bring battery operated calculator

Dates, Room, and Times:

April 29th – Oil & Gas Calc class Part 1 Bldg H126, 8:00 am to 4:00 pm
April 30th – Oil & Gas Calc class Part 2 Bldg H126, 8:00 am to 4:00 pm

Mail to:

Division Order Beginnings
P. O. Box 216
Coweta, OK 74429

Email: dobeginnings@windstream.net your reservation with scanned application
Questions ? call (918) 231-9868 or (918) 906-8889

Scan application to:

(Select the class you are taking) Application for each student.

You don't need a Pay Pal account for payment, PP will send you an invoice and you can pay by credit card.

Class –Oil & Gas Calculations I: April 29th__ O&G Calc II April 30th__

Amount Enclosed: _____ or *PayPal* email for invoice: _____

NAME: _____

Company Name: _____

Address: _____

City _____ State _____ Zip _____

Phone: _____ Email of student: _____

Birth date for certificate provided by Brookhaven College: _____

Office Use only Check# _____ Date: _____ Amount: _____

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2013 Educational Events

NADOA Presents

A regional seminar focusing on

Marcellus Oil & Gas Issues, Horizontal Drilling and Shale Plays presented by

Steptoe and Johnson, PLLC

**Join us in Denver, Colorado at the offices of
Newfield Production (1001 17th St, Denver Co)**

For a one day seminar on

April 16th 2013 from 8:30 am to 4:30 pm

Seminar schedule:

8:30 am-11:30 pm – Appalachian Estate Issues Roundtable –
Presented by Jason Lucas, Andrew Graham & Dave Hotchkiss

11:30 pm-1:00 pm – Russell Schetroma – Keynote (Lunch will be provided)

1:10 pm - 2:10 pm – Apportionment Calculations - James Nicas

2:20 pm - 3:20 pm– West Virginia Title Issues - Robert Andre

3:30 pm - 4:30 pm – Ohio Title Issues - Timothy McKeen

Seminar Tuition:

\$125 for Members*

\$150 for Non-Members*

*NADOA is offering an Early Bird Registration Special. Register by April 1st and receive a \$25 discount off member and non-member registrations. Registration closes Wednesday, April 10, 2013.

Please register here: [Seminar Registration Link](#)

Please go to www.NADOA.wildapricot.org under the events section to register and for further information

6 CPLTA Credits - 7 CDOA Credits - 3 CMM Credits - 6 CPL Credits - 6 RPL Credits

**An identical seminar will be held in Ft Worth, TX on
March 14th, 2013.**

For any further questions, please contact Sandi Rupprecht at
srupprecht@enerplus.com

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2013 Educational Events (Continued)

2013 is continuing to prove to be yet another educational year for the Dallas/Fort Worth membership. We have the following events to plan and look forward to:

Dallas / Ft Worth finally has a study group for the CDOA exam via NADOAs webinars.

THE CDOA WEBINARS CONTINUE!

NADOA continues to provide membership with the ability to review for the CDOA exam together in a study group without leaving your desk. We have had a some very successful webinars in 2012 and continue to push forward in 2013 featuring the authors who wrote chapters for the new CDOA manual.

**The next webinar will be Chapter 7: Review of Pooling and Unitizing
Wednesday, February 13, 2013 11:30 AM - 12:30 PM CST.**

Additional Webinars are as follows.

February 27th – Chapter 18 – Federal Units by Marsha Breazeale
March 7th – Chapter 13 – New Mexico by Judy Moreland
March 26th – Chapter 14 – Oklahoma by Faith Orłowski

Note:

Please send a list of CDOAs in attendance to Luanne Johnson at Anadarko if your company utilizes the conference room method for viewing.

NADOA items:

- a) Please update your NADOA profiles in order to receive the NADOA Magazine, NADOA Directory and all email blasts. This is very important for proper communication.
- b) Save the date for NADOA's 40th Annual Institute. Check NADOA's website for further details.

So gather together and study and get ready to get your certification while earning continuing education credits. We will be putting these recording on the website so that you can listen to them at your leisure. Get ready to get Certified !

Brenda Pirozzolo

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Certification Points

Brenda Pirozzolo, CDOA

NADOA Certification Chairman

This is a reminder to CDOA's –

Please add a recertification point to the website after attending all DALWORTH meetings that have Division Order related speakers. An overall industry speaker would earn you a non-core point.

****Please remember you have 60 days from the class date to put in your points.**

Continuing Education

Each CDOA will be responsible for determining and reporting the number of recertification credits appropriate for a seminar/event attended by the CDOA, subject to audit by the Certification Committee. Each CDOA must complete an NADOA affidavit of attendance and attach a program schedule, including the date, seminar content, and speakers, for each program for which the CDOA wishes to receive credit.

The affidavit will be completed by the CDOA and forwarded to the Committee within sixty (60) days of attendance. The guiding principle in determining accreditation is that the event clearly assists in the professional development of a Division Order Analyst.

Recertification credits may be earned in areas related, but not limited to, Division Orders, business, accounting, geology, ethics, law, and computing. To ensure that the Certified Division Order Analyst maintains a high level of knowledge in the duties associated with Division Order administration, each CDOA must earn twenty-five (25) recertification credits during the five (5) year recertification period through participation in courses relating to technical areas of land, title, and contract analysis as they pertain to Division Order applications.

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Continuing Education CDOA Certification Points (Continued)

1. Eight (8) credits will be awarded for each full day of attendance at the NADOA Annual Institute. A full day shall consist of at least six (6) hours of scheduled time. In the event the Institute does not cover a full day, credits will be awarded consistent with Section IV.B.2.
2. Industry related and other relevant college courses will be awarded three (3) recertification credits per semester credit hour. Written proof of completion, with a grade of "B" or better, and accompanying NADOA affidavit of attendance, must be submitted to the Committee within sixty (60) days of course completion.
3. Attendance at other education program shall receive one (1) credit for each one (1) hour of actual classroom attendance. The Certification Committee and the Board of Directors have also approved the recognition of one (1) recertification credit for each two (2) consecutive monthly luncheon programs, or other regularly scheduled educational opportunities, with speakers whose program lasts thirty (30) minutes or longer. To claim the credit, a CDOA must present a completed Affidavit of Attendance with program outlines of the speakers' presentations to the Certification Committee within sixty (60) days of the latter presentation to obtain credit.
4. A CDOA will receive one (1) credit for each one (1) hour of presentation or instruction of a paper or article they have written, limited to four (4) credits for presenting the same material within a twelve (12) month period.
5. A CDOA will receive certification credits only once in a twelve (12) month period for attendance at identical educational programs.
6. The Certification Committee Chairman, Co-Chairmen, or their designee(s) may assist in the pre-determination of recertification credits, upon request. Pre-determination will be based on the criteria listed in Section IV.B. Written confirmation of the pre-determined recertification credits will be provided within thirty (30) days of receipt of the request.
7. Total credit hours claimed for an educational program are subject to audit, within six (6) months of submittal, by the Committee. In the event a discrepancy occurs between the hours claimed by a CDOA and those awarded based on an audit by the Committee, the CDOA will be notified, in writing, within thirty (30) days of the audit, of the credits awarded. The CDOA may respond within sixty (60) days, providing additional documentation. The Committee will consider the response at the next scheduled meeting of the Committee. Following review, the Committee will notify the CDOA, in writing, within thirty (30) days, of its final decision

2013 Dalworth Association Newsletter

2013 Dalworth Scholarship Program

DALWORTH ASSOCIATION OF DIVISION ORDER ANALYSTS

2013

APPLICATION FOR SCHOLARSHIP

Please type or print:

Name: _____
(Last) (First) MI

Permanent Address: _____

Telephone No: _____ Cell Phone: _____

Date of Birth: _____ Social Security Number: _____

Sponsoring Dalworth Member: _____

Parent(s) Names: _____

Name/Location of Institution attending: _____

Major: _____ Graduation Date: _____

Schools Attended (*List in chronological order all of the schools you have attended*)

Name/Location of Institution	Dates Attended From/To	High School/College Hours Completed/GPA	Date of Graduation
------------------------------	------------------------	---	--------------------

1. _____
2. _____
3. _____
4. _____

(Use back of page if additional space is required)

Current Classification (i.e. High-School Sr.,etc) _____ Anticipated Graduation Date _____

Overall Cumulative GPA (3.0 required) _____ GPA Last Semester _____

Have you ever been placed on academic probation/suspension or received disciplinary action/suspension? If yes, please explain: _____

2013 Dalworth Association Newsletter

2013 Dalworth Scholarship Program Application (Continued)

Please respond to the following in essay format, on separate pages. Please attach your responses to this application:

Submit a 1 to 2 page essay-choice of topics:

How do foreign oil sales affect you and me.

How does the Texas Railroad Commission regulate the oil and gas industry.

How is the Dallas-Fort Worth Metropolitan impacted by the oil and gas industry.

On a separate page list the following information:

If you are employed, please list where, how long you have worked there and give a brief description of your position.

Describe your extracurricular and volunteer activities.

Lists your Awards, Honors and Achievements, describing each briefly.

Describe the occupation you intend to pursue upon graduation, how you plan to succeed in such occupation and why you should be awarded a Dalworth Scholarship.

I hereby freely and voluntarily waive my rights for access to any information contained on this application form and resulting evaluation form (if any) and agree said information shall remain confidential.

I also agree to Dalworth having access to my school records for the purpose of confirming the accuracy of the information provided herein or attached hereto. I certify that all information on this application is true and correct, and I understand that any award may be rescinded if this information is found to be false. I recognize that a condition of approved degree program; carrying a minimum of twelve (12) undergraduate credit hours or three (3) graduate credit hours during the semester and meet the GPA requirements of Dalworth.

Signature: _____

Date: _____

In order for this Scholarship Application to be considered completed, a copy of applicant's school transcript(s) or copy of overall grades from all schools attended (shall be provided by the applicant and must be included with the application. Scholarships will be awarded after the confirmation of previous semester grades and confirmation of enrollment for present semester. Awards will be presented at the Dalworth lunch meeting scheduled for July 16, 2013.

At the discretion of the Dalworth Scholarship Committee, candidates may also be asked to appear for an interview.

Scholarships will be awarded directly to the student or family representative after confirmation of enrollment for present semester is received. 100% of the scholarship amount will be distributed on July 16, 2013.

Deadline: Friday, May 10, 2013

Applications shall be mailed to:

**Brenda Pirozzolo
6507 Axton Circle
Dallas, TX 75214**

2013 Dalworth Association Newsletter

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