

2014 DALWORTH Association Newsletter

A MESSAGE FROM THE PRESIDENT

DALWORTH had an amazing Spring Seminar on May 15th, hosted once again by Compass Royalty Management. A very big thank you goes out to several people who helped to make this year's seminar a huge success: to Scott Noble of Compass Royalty Management for the use of their facilities; to our First Vice President, Vickie Coles for scheduling five very fine speakers, who gave interesting presentations; to our Treasurer, Angela Korthauer; the employees of Compass Royalty Management; and those members of DALWORTH who all worked behind the scenes taking care of such details as registration, check-in, food and beverages, handouts, etc. You all did a fine job this year - thank you so much!

With the passing of our revised by-laws, DALWORTH is now able to use an electronic means of voting. The package that our Corresponding Secretary, Tanya Ward has been researching will not only give our organization the means of voting electronically, but can provide a membership data base (directory), automated membership applications and renewals, newsletters and email blasts, event registration and the ability to obtain online payments if we choose to do so. It is the same software program that NADOA uses. We are all very excited to see our association develop a more convenient and practical means of communication that will benefit all of our members.

DALWORTH's last meeting was our summer luncheon which was held on July 15th at the offices of Hunt Petroleum in downtown Dallas. Brenda Pirozzolo who is our Scholarship Committee chairperson awarded the 2014 DALWORTH scholarships after our scheduled speaker Bill Rex spoke about the Burnett Ranch Field. Additional information regarding the summer luncheon will be shared in our next newsletter.

We are more than half way through this year so I am seeking members who might be potential candidates for the various board positions. Elections are just around the corner. If you think you might be interested in running for one of the 14 positions this year we would love to hear from you! Please contact Brenda Pirozzolo via email; brenda.pirozzolo@cgi.com.

2014 DALWORTH Association Newsletter

A Message from the President: Continued

I hope everyone has a safe and relaxing summer. I look forward to seeing you at the NADOA conference!

Warmest Regards,
Mya Martin, President



Upcoming DALWORTH Events

CDOA Exam	Sept 4th Chicago
NADOA Institute	September 4-6 Chicago
October Dinner Meeting	October 14th – Pappasito's
Election of the 2015 Board	November
Board Mtg/Conference Call	November 6th
December Christmas Party	TBA (first week of December)

2014 DALWORTH Association Newsletter

Dinner Meeting of April, 2014

DALWORTH had a great turnout for the April 8, 2014 association meeting. We met at Pappasitos Cantina and Restaurant in Arlington. Our speaker was Mary Sons, President of NADOA, who spoke to us about the upcoming 2014 NADOA 41st ANNUAL INSTITUTE being held September 3-5, 2014 at the Sheraton Hotel and Towers in the “Windy City” — Chicago, Illinois, and advised us of the following:

This year NADOA is offering two workshops on Wednesday, September 3, 2014. Workshops are: Oil & Gas Calculations I-A Beginner, and Oil & Gas Calculations II-Advanced Workshop. The fee is \$125.00 and the classes will be held simultaneously from 1:00 p.m. to 5:00 p.m. Space is limited for these workshops!!!

CDOA Exam will be offered from 8:00 am. until noon on Wednesday, September 3, 2014.

Evening Entertainment—Duelling at the Pier will be offered from 6:00 to 10 p.m. on Thursday, September 4, 2014.

2014 DALWORTH Association Newsletter

**This report was submitted at the April 8th board meeting by
DALWORTH Treasurer Angela Korthauer.**

Beginning balance on January 1, 2014	\$ 6,243.75
Debits or expenses	\$ 3,110.51
Credits or deposits	<u>\$ 7,937.00</u>
BALANCE AS OF APRIL 8, 2014	\$11,070.24

2014 DALWORTH Association Newsletter

DALWORTH MEMBERS -

Please complete the following questionnaire and return via email to Mya @ mmartin@enxp.com or to:

Mya Martin
c/o Energy & Exploration Partner LLC
PO Box 471428
Fort Worth, TX 76147

QUESTIONNAIRE

When was the last time you attended a DALWORTH association meeting?

Month/Year _____

When was the last time you attended the DALWORTH Spring Seminar?

Year _____

Would you be more inclined to attend an evening meeting or a luncheon meeting?

Do you have a preferred time for evening meetings?

Leave it as it stands – begin meeting @ 6:30 ending at 8:00 with social hour at 5:30-6:30) _____ Yes / No

I would like to see the Association meeting start earlier (i.e. @ 5:00 and end at 6:30 with social hour at 4:00-5:00 _____ Yes / No

I would like to suggest another time for evening meetings: _____

I don't attend meetings that are held in the evening. _____ True/False

What type of subject matter would you like to see presented at future spring seminars?

I think that you should have to pay more to attend our seminar if you are not a member of DALWORTH. Yes / No

2014 DALWORTH Association Newsletter

HISTORY OF SPRING SEMINAR SPEAKERS 2008 - 2014

2008

Vance Sparks & Kim Young, Northern Trust	Trust and Estate Information
Stephen Horgan, El Paso	Setting up a Well in a Colorful Excel Spreadsheet
Monty Barnhill, Barnhill Family Trusts & Co	Ethics
Alan H Morgan, Access Exploration	Easy to Use and Useful Website for the Do Analyst
Bradley Broussard, From geology to the DOI	Leasing is the Key
Carmen Walker, Encana	JIB accounting and How it Relates to the DO Analyst Job

2009

Judy Moreland, Concho	Beneficial Interest
Carl Bradford	How to Market Yourself in this Economy
John Hinton, Denbury	Oil and Gas Marketing
Larry Schilhabel, State Comptroller's Office	Unclaimed Property
David Wildes, Thompson & Knight	Anatomy of a Title Opinion
Morris Burns	Hurricanes Katrina and Rita Damage in the Gulf

2010

Judy Moreland, Concho	The Nuts and Bolts of Payouts
Don Monticelli, Compass Royalty Management	Brainstorming
Randolph Marsh, Randolph Marsh PC	Title Curative
Ed Scarborough, Equisearch	Unclaimed Property & Escheat
Lisa Montgomery, Compass Royalty Management	Taxes & IRS Penalties to the O&G Company
Bill Sinclair, Angelio Networks and NARO	Helping the Royalty Owner Understand their Royalty Calculations

2011

Roger Beecham, Shannon & Gracey	So You Need an Affidavit
Lowell Waite, Pioneer Resources	Eagleford Shale and Edward Shale Plays
Blaine Stribling, Comstock	Oil and Gas Reserves 101
Kathryn Vermillion, Independent Landman	Do You See What I See - Visual Effects in Presentations
Ginger Wilborn, Independent Consultant	The Power of Listening
Dan Monticelli, Independent Consultant - Compass Royalties	Quantum Performance

2012

Robin Forte, Forte Productions	Oil and Gas Industry Related
Barbara Kennedy, Shannon & Gracey	Texas Recording Statutes
Michael Goldman, Guida Slavich & Flores	Fracturing and Environmental Law
Will King, David Carey, Karen Anderson, UPRR	Unclaimed Property
Kyle Polozola, Dupius & Polozola	Louisiana Title Issues
	Non-Participating RI and Other Non Executive Interest

2013

James Bradbury, James Bradbury PLLC	Texas Legislative Updates Regarding Drilling & Pipeline Construction
Sharon Clute, Eland Energy	Gas Balancing Calculations
Melanie Finnegan, Comstock	Creating the Master Well Deck
Melanie Finnegan, Comstock	DOI Calculation Basics
Pat Handren, Denbury	Bakken Shale
Mike Huddleston, Shannon & Gracey	Risk Management & Insurance in Oil & Gas industry

2014

Pat Handren, Denbury	Fracing
Steve Smith, Legacy Royalties	Appraising Oil and Gas Royalties
Bryant Clayton, Texas State Comptroller's Office	Unclaimed Property Reporting
Samantha Peterson, KPMG	Unclaimed Property Audit
Catherine Clemons, Thompson Knight LLP	Allocation Formula for Unpooled Interests by Allocation Wells

2014 DALWORTH Association Newsletter



DALWORTH SPRING SEMINAR 2014

The DALWORTH Spring Seminar held on Wednesday, May 14, 2014 was hosted once again by Compass Royalty Management, LLC in Addison, Texas. This seminar was a success and a special thank you to Vickie Coles, Angela Korthauer and the staff of Compass Royalty Management for everything they did to create a great program this year. The one-day seminar provided our attendees with an opportunity to learn new information and facts regarding a wide variety of aspects of the oil and gas industry.

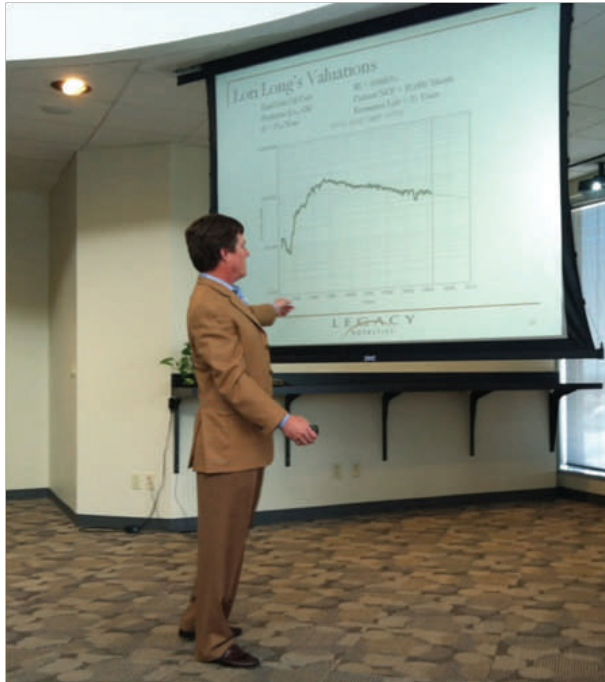
Our first speaker was Pat Handren, Well Integrity Manager for the Western Region of Denbury Resources in Plano, Texas. Pat, who has over 30 years of experience, spoke to us regarding (1) what fracturing really is and why it is necessary; (2) broadening the understanding of fracturing chemicals – what and where they are found; and (3) “The Rest of the Story” behind environmental issues; recent earthquakes among other topics. Pat previously spoke to Dalworth at our 2013 Spring Seminar regarding Bakken Shale and we were able to get him back again this year.



2014 DALWORTH Association Newsletter

Steve Smith, Founder and President of Legacy Royalties, Tyler, Texas, was the second speaker. Steve's topic of discussion was royalty owner issues and answers that are addressed at Legacy from appraisals, title transfers, unsolicited offers to sell, etc. He offered information regarding the different aspects of their very helpful website (www.Legacy.Royalties.com). Last, but not least, Steve covered an unexpected topic. Steve, along with some of the employees at Legacy, are taking an active role in mentoring to young children who are growing up in a single-parent home with little or no contact with their fathers. They, along with Gospel Village of Tyler, Texas, are attempting to bridge this gap so these children have a better chance to become productive members of society.

What an inspiration!

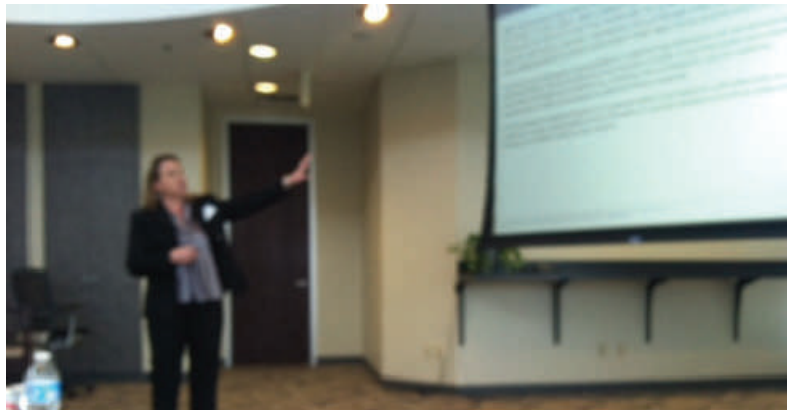


Next we had the pleasure of meeting and hearing from Bryant Clayton with the Texas State Comptroller's Office, Unclaimed Property Reporting Division in Austin, Texas. Bryant advised us of and reviewed their Quick Start Reporting website (<http://window.state.tx.us/up/forms.html>). He discussed numerous chapters in the Texas Property Code that apply to escheat and amounts for escheating. He provided reporting basics, reportable property types and information on due diligence. Bryant's phone number is (512) 463-6059 if he can assist you.



2014 DALWORTH Association Newsletter

After lunch, Samantha R. Peterson with KPMG, LLP, Denver, Colorado, spoke to us for two sessions. Samantha started out with a detailed Overview of Unclaimed Property. Then she discussed Unclaimed Property Audits; Audit Trends; Legislative Updates in Key Oil and Gas Producing States, specifically Iowa, Louisiana, Mississippi, and West Virginia. Finally, Samantha discussed the Delaware Voluntary Compliance Program. She led several question and answer sessions, allowing our attendees to learn a lot about the subject matter.



Catherine Clemons with Thompson Knight, LLP, Dallas, Texas, was our final speaker. Thompson & Knight, LLP was founded in 1887 and has a law firm today of approximately 330 attorneys. Catherine's topic of discussion was Allocation Formula for Unpooled Interests Affected by Allocation Wells. She discussed the more traditional vertical well versus the horizontal well (where oil and gas can be recaptured and typically there is more production and pay). She shared with us different ways to allocate production. You may recall we had the pleasure of Catherine speaking to us at our February, 2014 dinner meeting.



Thank you to everyone who contributed to and attended our Spring Seminar. The DALWORTH Board of Directors looks forward to the opportunity to continue our education regarding unique topics that strengthen the knowledge of this ever changing industry.

Regards,

Donna R. James, Second Vice President

WOULD YOU CONSIDER BEING A MEMBER OF THE BOARD?

OFFICE	RESPONSIBILITY	RESPONSIBILITIES OF OFFICE
President	(candidate must have previously held a position on the board)	Chairperson of the Board of Directors; Presides at all meetings of the association and the Board of Directors; Ex-Officio member of all committees. Responsible for approving or submitting articles to NADOA Magazine.
1st Vice President	Programs and Seminars	Arranges the speakers for all association meetings/programs & (Spring) seminar/workshops of association. Co-sign association checks written by Treasurer. Responsible for planning and presentation of programs for regular and special membership meetings, including speaker needs such as microphone, projector, screen, etc.
2nd Vice President	Publicity & PR	Publicity and newsletter of the association. Responsible for distribution of the newsletter and any other publicity for the association.
3rd Vice President	Membership and Directory	Maintain membership records and processes membership applications for submissions to board for approval. Keeps membership list with full names and addresses; Sends out all blanket email notifications regarding meetings, etc. Responsible for the compilation, maintenance, publishing and distribution of the membership directories.
Recording Secretary	Records & Meeting Minutes	Record meeting minutes and all vital information and discussions occurring at board and association meetings. Keeps record of attendees and dates of all regular and special meetings. Makes distribution of the minutes at the direction of the President; Keep a current list of the officers and committee chairpersons.
Corresponding Secretary	Contact and Website	Responsible for maintaining our organization's website and communicating with the webmaster. Coordinate with 1st Vice President and Director of House to update website with current meeting information.
Treasurer	Finance	Receive and account for all revenues, including dues, of the association; pay all expenses of the association and make all other authorized payments; sign checks jointly with the President and/or First Vice President; Submit a financial report for each Board Meeting and for publication in each Newsletter; prepare annual financial statements correctly reflecting the financial condition of the association.
Two (2) Directors-Hospitality	Hospitality	Maintains members' reservations (RSVP's) for regular & special meetings. Responsible for the reception of guests at membership meetings. Collection of attendance fees and selling raffle tickets at each meeting. Sends out thank you notes to speakers, etc. Plan and arrange activities for the promotion of fellowship among members, including but not limited to raffle and door prizes.
Director - Scholarship	Scholarship	Serves as chairman of the Scholarship Committee. Solicits and receives applications; is the liaison between the Board, applicants and review committee.
Director-Historian	Historian	Responsible for maintaining the history of the association. Presents the gift of a scrapbook to the out going president with memories of their years in office.
Director- House	House	Obtain suitable meeting places and makes all necessary arrangements for regular or special meetings; responsible for preparation of meeting notices and forwards same to corresponding secretary for distribution by blast email. Assists First VP with non speaker details for Spring Seminar.
Board Advisor (Previous year's President - Benevolence)	Benevolence & Nominating	Submits events and for benevolence. Chairman of the Nominating Committee and oversees the process for the election of Board of Directors in November and December. Officially notifies association of election results.
Parliamentarian and Director - Compliance	Compliance	Ensure meeting protocol follows Roberts Rules of Order Newly Revised; has custody of by-laws and will oversee any bylaw revisions; oversees annual audit.

If you would like to appear on the November ballot as a candidate for one of the positions described above, please contact Mya Martin or Brenda Pirozzolo. No experience necessary for any position other than President.

2014 DALWORTH Association Newsletter



NADOA 41ST ANNUAL INSTITUTE

Sheraton Hotel & Towers

Chicago, Illinois

Dates: September 3-5, 2014

NADOA will be offering the CDOA Exam at the NADOA Institute this September. Please submit your application forms as soon as possible so that you can be approved and posted in our NADOA News Magazine. **The test will be offered on Wednesday, September 3rd at 8:00 AM in the Missouri Room at the Sheraton Chicago Hotel and Towers, Chicago, IL.**

If you want to reserve a spot , please contact:

Brenda Pirozzolo, CDOA

CGI

14800 Landmark Blvd., Suite 300

Dallas, TX 75254

Phone: 972-354-8114

Cell: 972 310-2953

2014 DALWORTH Association Newsletter

HOW ARE WE DOING?

In our first newsletter of 2014, our president stated four goals she had in mind for 2014. Here is where we are at in achieving those goals:

Association Membership exceeding 200 members

We currently have 215 members including 16 new members and 23 honorary members.

Higher attendance for our Association/speaker meetings

Come on out and see for yourself! We always have a packed house at Pappasito's in Arlington.

A website upgraded to be more informative and with more user friendly capabilities

Tanya has been working on this which we hope to have implemented by August!

Newsletters published each and every quarter

This is the second 2nd of 4 newsletters so far this year!

2014 DALWORTH Association Newsletter

JOB BANK

OPEN POSITION FOR DIVISION ORDER ANALYST

Privately-held Fort Worth Dallas oil and gas company is looking for an experienced **Division Order Analyst**.

Responsibilities:

Analyze leases, title opinions, operating agreements, farmout agreements, letter agreements and other contractual agreements to determine mineral, leasehold and contractual interest ownership.

Construct and maintain accurate divisions of interest on a timely basis.

Prepare and deliver division orders for execution by interest owners.

Coordinate with accounting department to insure proper and timely distribution of revenues.

Respond to inquiries and requests from interest owners.

Process and reconcile title issues related to probate, assignments, and other changes of ownership.

Requirements:

Bachelors/Associates Degree or equivalent work experience.

3+ years related experience in oil and gas division orders/land administration with an operator.

Proficient computer skills.

Excellent organizational and communication skills.

If you are interested, please contact us for more details. Your information is CONFIDENTIAL.

Send your resume to openings@energysearchassociates.com

Or apply online at www.energysearchassociates.com

Call 972-628-6432 for more information.

2014 DALWORTH Association Newsletter

IN MEMORY OF

BARBARA JEAN BRUNT

Barbara Jean Reed Brunt, 76, of Tyler, passed away on Sunday, February 9th, 20214. She was born to the late Charles A. Reed and Zella C/ Reed in Houston on December 13, 1937. Barbara received her high school diploma from Mexia High School, going onto East Texas Baptist University where she received her degree in Business. She ended her academic journey at SFA, receiving her master's degree. Barbara met her husband and friend J. Frank Brunt at ETBU and they were married on August 28, 1958.

Barbara believed in giving and being of service to others and she did so in her career as a school teacher in Houston and Henderson. She and her husband owned and operated a dairy just outside of Henderson and raised registered Brown Swiss cattle for several years. Later Barbara had the opportunity to work alongside her husband in the oil and gas industry as a Certified Professional Landman.

Barbara loved to travel and was afforded the opportunity to see some of the most beautiful places in the world. She also enjoyed attending the Rusk High School class of '55 b-monthly gatherings with husband, in which she was adopted as an honorary member of the alumni group.

Barbara was diagnosed with multiple myeloma in January of 2013, bringing about changes that truly tested her strength and will. Throughout her health struggles, she never complained and remained humbled and gracious until the end.

Barbara is survived by her husband, J. Frank Brunt; two daughters, Charlotte Elaine (Bob) Day of Dallas, and Karen Sue (Danny) Matthews of Denton; three grandsons, Lex (Abby) Brunt Richardson, of Lindale, Grayson and Travis Arnold, of Tyler. She is also survived by two great-granddaughters, Kagen and Kallie Richardson as well as three sisters and one brother-in-law. Funeral services were held at the Autry Funeral Home, Jacksonville on February 13, 2014 with the Rev. Steve Slover officiating.¹

Barbara was a past president of DALWORTH and has made an enormous impact with her land work in East Texas. She will be missed by many friends and colleagues in the oil and gas industry that reaches far beyond Texas.

¹ Obituary reprinted from the Tyler Paper.

2014 DALWORTH Association Newsletter

*******DALWORTH MEMBERS*******

The third quarter newsletter of 2014 will be published in September. Please feel free to contribute any information or ideas you have. Send to Donna James by e-mail:

djames@comstockresources.com.

We are always open to making additions and sharing information.

Deadline for your info is August 15, 2014.

Sincerely,

Donna James, 2nd V.P.